

Standard Bank Limited & It's Subsidiaries

Consolidated Balance Sheet (Un-audited)

As at 30 September 2020

Particulars	Notes	Amount in Taka	
		30.09.2020	31.12.2019
PROPERTY & ASSETS			
CASH		10,516,522,782	12,806,040,024
Cash in Hand (including foreign currencies)		2,058,960,897	1,874,124,644
Balance with Bangladesh Bank & its agent Bank (including Foreign Currencies)		8,457,561,885	10,931,915,380
BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS		1,440,300,637	1,932,919,549
In Bangladesh		221,719,739	1,088,123,117
Outside Bangladesh		1,218,580,898	844,796,432
MONEY AT CALL AND ON SHORT NOTICE		1,540,000,000	117,400,000
INVESTMENTS		29,588,319,715	30,598,089,070
Government		25,885,372,388	26,688,824,637
Others		3,702,947,327	3,909,264,433
LOANS AND ADVANCES / INVESTMENTS		163,533,123,484	160,625,510,886
Loans, Cash Credits, Over Draft etc./ Investments		161,071,145,174	156,751,507,655
Bills Purchased and Discounted		2,461,978,310	3,874,003,231
FIXED ASSETS INCLUDING PREMISES, FURNITURE & FIXTURES		3,857,845,486	3,811,857,285
OTHER ASSETS		13,234,100,067	11,998,289,825
NON-BANKING ASSETS		-	-
TOTAL ASSETS		223,710,212,172	221,890,106,639
LIABILITIES & CAPITAL			
LIABILITIES			
Borrowings from other banks, financial Institutions and agents		14,046,295,023	12,590,934,656
DEPOSITS AND OTHER ACCOUNTS		174,530,280,287	175,467,924,673
Current / Al-Wadeeah Deposits & Other Deposits		20,550,881,520	21,227,212,610
Bills Payable		3,646,203,072	3,947,844,037
Savings Bank / Mudaraba Savings Deposits		15,074,417,508	13,493,759,639
Short Term Deposits / Mudaraba Short Term Deposits		9,770,666,204	7,624,557,568
Fixed Deposits / Mudaraba Term Deposits		112,265,686,358	117,828,775,845
Deposits Under Schemes / Mudaraba Deposit Schemes		13,222,425,626	11,345,774,974
OTHER LIABILITIES		19,172,115,356	17,583,370,958
TOTAL LIABILITIES		207,748,690,665	205,642,230,287
CAPITAL / SHAREHOLDERS' EQUITY			
Paid-up Capital		10,059,907,880	9,580,864,650
Statutory Reserve		5,647,023,262	5,578,066,726
General Reserve		-	-
Revaluation Reserve on Investment		165,391,202	84,328,448
Surplus in Profit and Loss Account/ Retained earnings		89,046,508	1,004,465,166
Non-controlling Interest		152,654	151,362
TOTAL SHAREHOLDERS' EQUITY	2.11	15,961,521,507	16,247,876,352
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY		223,710,212,172	221,890,106,639
Net Asset Value (NAV) per share	2.12	15.87	16.15

Standard Bank Limited & It's Subsidiaries
Consolidated Balance Sheet (Un-audited)
As at 30 September 2020

Particulars	Amount in Taka	
	30.09.2020	31.12.2019

OFF-BALANCE SHEET ITEMS

CONTINGENT LIABILITIES

Acceptances and Endorsements	11,007,900,215	17,537,916,173
Letters of Guarantee	14,044,833,235	13,691,325,458
Irrevocable Letters of Credit	9,600,692,471	11,328,500,692
Bills for Collection	4,515,077,390	6,189,609,905
Other Contingent Liabilities	-	-
TOTAL:	<u>39,168,503,311</u>	<u>48,747,352,228</u>

OTHER COMMITMENTS:

Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
TOTAL OFF - BALANCE SHEET ITEMS	<u>39,168,503,311</u>	<u>48,747,352,228</u>


 Head of FAD


 Acting Company Secretary


 Additional Managing Director


 Managing Director


 Director


 Chairman

Standard Bank Limited & It's Subsidiaries
Consolidated Profit and Loss Account (Un-audited)
for the year 3rd Quarter ended 30 September 2020

Particulars	Notes	Amount in Taka			
		January 2020 to September, 2020	January 2019 to September, 2019	July 2020 to September, 2020	July 2019 to September, 2019
Interest Income / Profit on Investment		10,941,842,720	12,479,547,576	3,111,939,877	4,538,929,957
Interest / Profit paid on Deposits & Borrowings etc.		8,899,227,628	9,502,137,867	2,703,133,362	3,455,311,289
Net Interest / Profit on Investments		2,042,615,093	2,977,409,709	408,806,514	1,083,618,668
Investment Income		1,276,620,191	1,019,327,632	474,680,989	353,959,672
Commission, Exchange Earnings & Brokerage		694,307,585	883,322,244	266,596,677	320,412,013
Other Operating Income		215,045,531	278,791,476	66,730,492	79,087,475
		2,185,973,307	2,181,441,352	808,008,158	753,459,160
TOTAL OPERATING INCOME (A)		4,228,588,400	5,158,851,061	1,216,814,672	1,837,077,828
Salary & Allowances		2,141,975,892	1,908,510,191	670,381,977	662,078,934
Rent, Taxes, Insurance, Electricity etc.		511,405,724	501,093,408	167,524,444	185,306,601
Legal Expenses		9,491,087	17,561,982	3,204,187	7,119,478
Postage, Stamp, Telecommunication etc.		14,959,568	20,090,199	1,362,460	7,383,374
Stationery, Printing, Advertisement etc.		43,090,916	96,509,965	12,424,106	33,393,172
Managing Director's salary & fees		10,724,194	7,530,000	3,975,000	3,010,000
Directors' Fee & Other benefits		2,639,638	6,096,163	369,234	2,746,775
Audit Fees		312,874	57,000	305,874	11,000
Charges on loan losses		50,000,000	18,306,008	-	16,260,456
Depreciation and Repair of Bank's Assets		248,118,366	227,128,780	75,846,934	80,119,867
Other Expenses		466,432,835	302,337,622	104,274,826	120,187,158
TOTAL OPERATING EXPENSES (B)		3,499,151,094	3,105,221,319	1,039,669,042	1,117,616,815
Profit / (Loss) Before Provision (C) = (A - B)		729,437,306	2,053,629,742	177,145,630	719,461,013
Provision for Loans/ investments					
Specific Provision		364,837,184	835,819,493	93,800,000	65,686,094
General Provision		41,854,050	61,880,772	(9,000,000)	10,330,879
Provision for Off-Balance Sheet items		(79,043,164)	12,806,635	(14,784,010)	5,486,488
Provision for diminution in value of investments		10,616,167	22,185,994	4,010,537	3,869,447
Provision for impairment of client margin loan		10,424,298	14,457,050	1,504,830	3,116,166
Other Provision		-	-	-	(0)
Total Provision (D)		348,688,536	947,149,945	75,531,356	88,489,072
Total Profit / (Loss) before Taxes (E)=(C - D)		380,748,770	1,106,479,797	101,614,274	630,971,941
Provision for Taxation	2.08	267,803,816	678,429,195	45,855,348	285,193,658
Current Tax		265,819,379	676,077,847	45,696,705	284,803,755
Deferred Tax		1,984,437	2,351,348	158,643	389,902
Net Profit / (Loss) after Taxation :		112,944,954	428,050,602	55,758,926	345,778,283
Retained earnings brought forward from previous year		45,058,090	63,548,340	116,071,072	893,004,190
Net Profit available for distribution		158,003,044	491,598,942	171,829,998	1,238,782,473
Appropriations :					
Statutory Reserve		68,956,536	216,112,772	13,190,891	124,404,516
Non-controlling interest		1,292	734	532	-
General reserve		-	-	-	-
Dividend		-	-	-	-
Retained Earnings carried forward		89,045,216	275,485,436	158,639,107	1,114,377,957
Consolidated Earning per Share (EPS):	2.13	0.11	0.43	0.06	0.34
Bank Earning per Share (EPS):		0.09	0.42	0.03	0.34

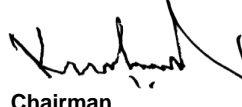

Head of FAD


Acting Company Secretary


Additional Managing Director

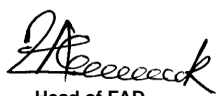

Managing Director


Director


Chairman

Standard Bank Limited & It's Subsidiaries
Consolidated Cash Flow Statement (Un-audited)
for the year 3rd Quarter ended 30 September 2020

Particulars	Notes	Amount in Taka	
		January 2020 to September,2020	January 2019 to September,2019
A) CASH FLOWS FROM OPERATING ACTIVITIES			
Interest receipts in Cash		12,013,240,847	13,252,378,627
Interest payments in Cash		(9,630,330,127)	(9,316,849,782)
Dividend receipts		11,845,723	10,422,618
Fee and commission receipts in Cash		436,904,680	589,740,034
Recoveries on loans previously written off		1,359,517	16,402,567
Cash Payments to employees		(2,152,700,086)	(1,916,040,191)
Cash Payments to suppliers		(43,090,916)	(96,509,965)
Income taxes paid		(721,050,412)	(666,560,604)
Receipts from other operating activities		355,695,667	328,351,492
Payments for other operating activities		(1,052,433,513)	(893,431,332)
Cash generated from operating activities before changes in operating assets and liabilities	2.15	(780,558,619)	1,307,903,465
Increase / (Decrease) in operating assets and liabilities			
Statutory deposits		-	-
Purchase of trading securities		206,317,106	3,604,303
Loans and advances to other banks		-	-
Loans and advances to customers		(2,907,612,598)	(10,558,841,078)
Other assets		(476,964,328)	106,301,743
Deposits from other banks		(1,120,000,000)	(3,370,000,000)
Deposits from customers		913,458,113	18,072,695,477
Other liabilities account of customers		-	-
Trading liabilities		1,005,360,367	1,112,527,482
Other liabilities		733,710,136	799,886,065
		(1,645,731,205)	6,166,173,991
Net cash flows from operating activities (A)		(2,426,289,823)	7,474,077,456
B) CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of non-trading securities		-	-
Payments for Purchase of securities		-	-
Purchase of property, plant & equipment		(46,121,006)	(302,335,996)
Sale of property, plant & equipment		-	100,342
Purchase / sale of subsidiary		-	-
Net cash flow from investing activities (B)		(46,121,006)	(302,235,653)
C) CASH FLOWS FROM FINANCING ACTIVITIES			
Received from issue of loan capital and debt security		1,250,000,000	-
Received for redemption of loan capital and debt security		(800,000,000)	-
Receipts from issue of ordinary shares		-	-
Dividends paid		(479,043,233)	-
Net cash flow from financing activities (C)		(29,043,233)	-
D) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)		(2,501,454,062)	7,171,841,803
E) EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS		257,402,905	293,582,210
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		41,460,855,762	32,055,990,539
G) CASH AND CASH EQUIVALENTS AT END OF THE QUARTER (D+E+F)		39,216,804,605	39,521,414,552
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER			
Cash in hand (including foreign currencies)		2,058,960,897	2,132,184,275
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		8,457,561,885	9,832,689,212
Balance with other Banks and financial institutions		1,440,300,637	1,512,212,996
Money at Call and Short Notice		1,540,000,000	1,272,600,000
Govt. Security/Reverse repo (Less:Revaluation Reserve on Investment)		25,716,211,286	24,767,863,269
Prize Bonds		3,769,900	3,864,800
		39,216,804,605	39,521,414,552
Net Operating Cash Flows (NOCF) per Share	2.14	(2.41)	7.43



Head of FAD


Acting Company Secretary


Additional Managing Director


Managing Director


Director


Chairman

Standard Bank Limited & It's Subsidiaries
Consolidated Statement of Changes in Shareholders' Equity (Un-audited)
for the year 3rd Quarter ended 30 September 2020

(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	Minority Interest	Revaluation gain/loss on investments	Profit & Loss surplus A/c	Total
Balance as on 1-1-2020	9,580,864,650	5,578,066,726	151,362	84,328,448	1,004,465,166	16,247,876,352
Prior years adjustment	-	-	-	-	-	-
Changes in accounting policy	-	-	-	-	-	-
Restated Balance	9,580,864,650	5,578,066,726	151,362	84,328,448	1,004,465,166	16,247,876,352
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	(84,328,448)	-	(84,328,448)
Surplus/Deficit on revaluation of investment	-	-	-	165,391,202	-	165,391,202
Currency translation difference	-	-	-	-	(1,319,319)	(1,319,319)
Net gains and losses not recognised in the income statement	-	-	-	-	-	-
Addition during the period	-	-	-	-	-	-
Adjustment of last year	-	-	-	-	-	-
Net profit for the period	-	-	-	-	112,944,954	112,944,954
Dividends (Cash & Bonus shares)	479,043,230	-	-	-	(958,086,465)	(479,043,236)
Minority Interest	-	-	1,292	-	(1,292)	-
Issue of Right Shares	-	-	-	-	-	-
Appropriation made during the year	-	68,956,536	-	-	(68,956,536)	-
Balance as on 30.09.2020	10,059,907,880	5,647,023,262	152,654	165,391,202	89,046,508	15,961,521,506
Balance as on 30.09.2019	9,580,864,650	5,232,970,556	151,848	119,367,962	275,486,170	15,208,841,186



Head of FAD



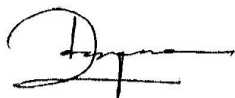
Acting Company Secretary



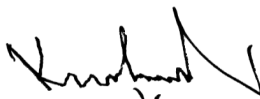
Additional Managing Director



Managing Director



Director



Chairman

Standard Bank Limited
Balance Sheet (Un-audited)
As at 30 September 2020

Particulars	Notes	Amount in Taka	
		30.09.2020	31.12.2019
PROPERTY & ASSETS			
CASH		10,398,244,688	12,741,448,478
Cash in Hand (including foreign currencies)		1,940,682,803	1,809,533,099
Balance with Bangladesh Bank & its agent Bank (including Foreign Currencies)		8,457,561,885	10,931,915,380
BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS		1,279,866,514	1,792,218,031
In Bangladesh		155,393,374	1,044,472,813
Outside Bangladesh		1,124,473,140	747,745,218
MONEY AT CALL AND ON SHORT NOTICE		1,540,000,000	117,400,000
INVESTMENTS		31,881,349,117	32,688,659,016
Government		25,885,372,388	26,688,824,637
Others		5,995,976,728	5,999,834,379
LOANS AND ADVANCES / INVESTMENTS		160,806,188,023	158,079,995,226
Loans, Cash Credits, Over Draft etc./ Investments		158,344,209,714	154,205,991,995
Bills Purchased and Discounted		2,461,978,310	3,874,003,231
FIXED ASSETS INCLUDING PREMISES, FURNITURE & FIXTURES		3,842,590,007	3,792,928,634
OTHER ASSETS		12,373,480,929	11,265,769,250
NON-BANKING ASSETS		-	-
TOTAL ASSETS		222,121,719,278	220,478,418,636
LIABILITIES & CAPITAL			
LIABILITIES			
Borrowings from other banks, financial Institutions and agents		13,980,524,827	12,511,022,969
DEPOSITS AND OTHER ACCOUNTS		174,506,819,888	175,466,124,086
Current / Al-Wadeeah Deposits & Other Deposits		20,527,421,121	21,225,412,023
Bills Payable		3,646,203,072	3,947,844,037
Savings Bank / Mudaraba Savings Deposits		15,074,417,508	13,493,759,639
Short Term Deposits / Mudaraba Short Term Deposits		9,770,666,204	7,624,557,568
Fixed Deposits / Mudaraba Term Deposits		112,265,686,358	117,828,775,845
Deposits Under Schemes / Mudaraba Deposit Schemes		13,222,425,626	11,345,774,974
OTHER LIABILITES		17,648,235,010	16,210,146,577
TOTAL LIABILITIES		206,135,579,725	204,187,293,632
CAPITAL / SHAREHOLDERS' EQUITY			
Paid-up Capital		10,059,907,880	9,580,864,650
Statutory Reserve		5,647,023,262	5,578,066,726
General Reserve		-	-
Revaluation Reserve on Investment		165,391,202	84,328,448
Surplus in Profit and Loss Account/ Retained earnings		113,817,209	1,047,865,181
TOTAL SHAREHOLDERS' EQUITY	2.11	15,986,139,553	16,291,125,005
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY		222,121,719,278	220,478,418,637
Net Asset Value (NAV) per share	2.12	15.89	16.19

Standard Bank Limited
Balance Sheet (Un-audited)
As at 30 September 2020

Particulars	Amount in Taka	
	30.09.2020	31.12.2019

OFF-BALANCE SHEET ITEMS

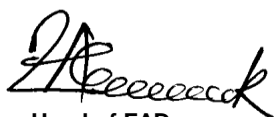
CONTINGENT LIABILITIES

Acceptances and Endorsements	11,007,900,215	17,537,916,173
Letters of Guarantee	14,044,833,235	13,691,325,458
Irrevocable Letters of Credit	9,600,692,471	11,328,500,692
Bills for Collection	4,515,077,390	6,189,609,905
Other Contingent Liabilities	-	-
TOTAL:	<u>39,168,503,311</u>	<u>48,747,352,228</u>

OTHER COMMITMENTS:

Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-

TOTAL OFF - BALANCE SHEET ITEMS	<u>39,168,503,311</u>	<u>48,747,352,228</u>
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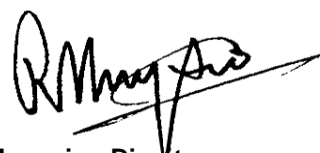
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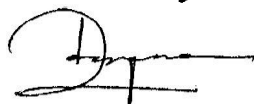
Acting Company Secretary



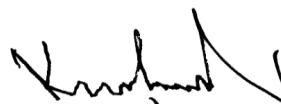
Additional Managing Director



Managing Director



Director



Chairman

Standard Bank Limited
Profit and Loss Account (Un-audited)
for the year 3rd Quarter ended 30 September 2020

Particulars	Notes	Amount in Taka			
		January 2020 to September,2020	January 2019 to September,2019	July 2020 to September,2020	July 2019 to September,2019
Interest Income / Profit on Investment		10,949,418,738	12,474,256,006	3,113,567,747	4,534,566,639
Interest / Profit paid on Deposits & Borrowings etc.		8,896,966,787	9,500,092,639	2,702,054,870	3,454,483,933
Net Interest / Net Profit on Investments		2,052,451,951	2,974,163,368	411,512,877	1,080,082,706
Investment Income		1,212,521,522	952,158,434	451,591,049	332,575,792
Commission, Exchange Earnings & Brokerage		568,043,027	766,600,029	197,146,761	251,681,047
Other Operating Income		208,387,284	275,869,209	64,373,820	78,230,492
		1,988,951,833	1,994,627,672	713,111,629	662,487,330
TOTAL OPERATING INCOME (A)		4,041,403,784	4,968,791,039	1,124,624,507	1,742,570,036
Salary & Allowances		2,084,819,881	1,854,822,980	650,090,818	631,973,323
Rent, Taxes, Insurance, Electricity etc.		476,071,245	467,553,107	154,070,462	163,021,930
Legal Expenses		5,783,445	14,943,721	2,041,166	5,238,757
Postage, Stamp, Telecommunication etc.		13,072,317	18,079,223	719,030	6,219,820
Stationery, Printing, Advertisement etc.		41,130,068	93,788,686	11,604,508	32,172,694
Managing Director's salary & fees		10,724,194	7,530,000	3,975,000	3,010,000
Directors' Fee & Other benefits		1,820,007	4,592,167	178,765	1,982,941
Audit Fees		12,750	34,000	5,750	11,000
Charges on loan losses		50,000,000	18,306,008	-	16,260,456
Depreciation and Repair of Bank's Assets		242,975,129	222,662,500	73,704,690	77,541,706
Other Expenses		442,564,000	275,407,889	92,263,875	101,611,370
TOTAL OPERATING EXPENSES (B)		3,368,973,034	2,977,720,280	988,654,063	1,039,043,998
Profit / (Loss) Before Provision (C) = (A - B)		672,430,751	1,991,070,759	135,970,443	703,526,038
Provision for Loans / Investments					
Specific Provision		364,837,184	835,819,493	93,800,000	65,686,094
General Provision		41,854,050	61,880,772	(9,000,000)	10,330,879
Provision for Off-Balance Sheet items		(79,043,164)	12,806,635	(14,784,010)	5,486,488
Provision for diminution in value of investments		-	-	-	-
Other Provision		-	-	-	-
Total Provision (D)		327,648,070	910,506,900	70,015,990	81,503,461
Total Profit / (Loss) before Taxes (E)=(C - D)		344,782,680	1,080,563,859	65,954,453	622,022,578
Provision for Taxation	2.08	251,787,652	662,384,725	40,191,428	280,743,927
Current Tax		249,803,215	660,033,377	40,032,785	280,354,025
Deferred Tax		1,984,437	2,351,348	158,643	389,902
Net Profit / (Loss) after Taxation :		92,995,029	418,179,134	25,763,025	341,278,651
Retained earnings brought forward		89,778,716	109,996,927	89,778,716	116,071,072
Net Profit available for distribution		182,773,745	528,176,061	115,541,741	457,349,723
Appropriations :					
Statutory Reserve		68,956,536	216,112,772	-	124,404,516
General reserve		-	-	-	-
Dividend		-	-	-	-
Retained Earnings carried forward		113,817,209	312,063,289	115,541,741	332,945,207
Earning Per Share (EPS):	2.13	0.09	0.42	0.03	0.34


Head of FAD


Acting Company Secretary


Additional Managing Director


Managing Director


Director


Chairman

Standard Bank Limited
Cash Flow Statement (Un-audited)
for the year 3rd Quarter ended 30 September 2020

Particulars	Notes	Amount in Taka	
		January 2020 to September, 2020	January 2019 to September, 2019
A) CASH FLOW FROM OPERATING ACTIVITIES			
Interest receipts in Cash		11,956,718,196	13,179,917,858
Interest payments in Cash		(9,628,069,286)	(9,314,804,553)
Dividend receipts		11,845,723	10,422,618
Fee and commission receipts in Cash		310,640,122	473,017,819
Recoveries on loans previously written off		1,359,517	16,402,567
Cash Payments to employees		(2,095,544,074)	(1,862,352,980)
Cash Payments to suppliers		(41,130,068)	(93,788,686)
Income taxes paid		(713,630,449)	(648,111,434)
Receipts from other operating activities		349,037,420	325,429,225
Payments for other operating activities		(980,531,219)	(821,144,501)
Cash generated from operating activities before changes in operating assets and liabilities	2.15	(829,304,118)	1,264,987,934
Increase / (Decrease) in operating assets and liabilities			
Statutory deposits		-	-
Purchase of trading securities		3,857,651	(162,707,068)
Loans and advances to other banks		-	-
Loans and advances to customers		(2,726,192,797)	(10,434,732,415)
Other assets		(312,256,814)	70,556,105
Deposits from other banks		(1,120,000,000)	(3,370,000,000)
Deposits from customers		891,798,301	18,070,460,781
Other liabilities account of customers		-	-
Trading liabilities		1,019,501,858	1,095,969,002
Other liabilities		657,490,063	1,055,330,942
		(1,585,801,739)	6,324,877,346
Net cash flow from operating activities (A)		(2,415,105,856)	7,589,865,279
B) CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of non-trading securities		-	-
Payments for Purchase of securities		-	-
Purchase of property, plant & equipment		(49,661,372)	(486,694,243)
Sale of property, plant & equipment		-	100,342
Purchase / sale of subsidiary		-	-
Net cash flow from investing activities (B)		(49,661,372)	(486,593,900)
C) CASH FLOW FROM FINANCING ACTIVITIES			
Received from issue of loan capital and debt security		1,250,000,000	-
Payments for redemption of loan capital and debt security		(800,000,000)	-
Receipts from issue of ordinary shares		-	-
Dividends paid		(479,043,233)	-
Net Cash flow from financing activities (C)		(29,043,233)	-
D) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)		(2,493,810,461)	7,103,271,379
E) EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS		257,402,905	293,582,210
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		41,339,891,146	31,970,120,333
G) CASH AND CASH EQUIVALENTS AT END OF THE YEAR (D+E+F)		39,103,483,590	39,366,973,922
CASH AND CASH EQUIVALENTS AT END OF THE YEAR			
Cash in hand (including foreign currencies)		1,940,682,803	2,036,976,671
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		8,457,561,885	9,832,689,212
Balance with other Banks and financial institutions		1,279,866,514	1,333,612,008
Money at Call and Short Notice		1,540,000,000	1,272,600,000
Govt. Security/Reverse repo (Less: Revaluation Reserve on Investment)		25,881,602,488	24,887,231,231
Prize Bonds		3,769,900	3,864,800
		39,103,483,590	39,366,973,922
Net Operating Cash Flows (NOCF) per Share	2.14	(2.40)	7.54

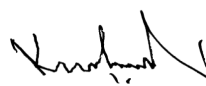

Head of FAD


Acting Company Secretary


Additional Managing Director


Managing Director


Director


Chairman

Standard Bank Limited
Statement of Changes in Shareholders' Equity (Un-audited)
for the year 3rd Quarter ended 30 September 2020

(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	General Reserve	Revaluation gain/loss on investments	Profit & Loss surplus A/c	Total
Balance as on 1-1-2020	9,580,864,650	5,578,066,726	-	84,328,448	1,047,865,181	16,291,125,005
Changes in accounting policy	-	-	-	-	-	-
Restated Balance	9,580,864,650	5,578,066,726	-	84,328,448	1,047,865,181	16,291,125,005
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	(84,328,448)	-	(84,328,448)
Surplus/Deficit on revaluation of investment	-	-	-	165,391,202	-	165,391,202
Currency translation difference	-	-	-	-	-	-
Net gains and losses not recognised in the income statement	-	-	-	-	-	-
Adjustment of last year	-	-	-	-	-	-
Net profit for the period	-	-	-	-	92,995,029	92,995,029
Dividends from SBL Capital Management Ltd	-	-	-	-	-	-
Dividends from SBL Securities Ltd	-	-	-	-	-	-
Dividends (Cash & Bonus shares)	479,043,230	-	-	-	(958,086,465)	(479,043,236)
Issue of Right Shares	-	-	-	-	-	-
Appropriation made during the year	-	68,956,536	-	-	(68,956,536)	-
Balance as on 30.09.2020	10,059,907,880	5,647,023,262	-	165,391,202	113,817,209	15,986,139,552
Balance as on 30.09.2019	9,580,864,650	5,232,970,556	-	119,367,962	312,063,289	15,245,266,458

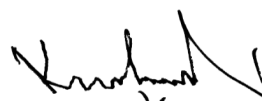

Head of FAD


Acting Company Secretary


Additional Managing Director


Managing Director


Director


Chairman

Standard Bank Limited

Notes to the Financial Statements (Un-audited)
for the year 3rd Quarter ended 30 September 2020

1. LEGAL STATUS AND NATURE OF THE COMPANY

Standard Bank Limited was incorporated in Bangladesh as a Public Limited Company with limited liability under the Companies Act, 1994 on 11th May 1999 and commenced commercial operation on 3rd June 1999. The Bank went for the public issue of shares in 2003 and its shares are listed with Dhaka Stock Exchange and Chittagong Stock Exchange. Now it has 138 Branches all over Bangladesh.

The commercial banking activities of the Bank encompass a wide range of services including accepting deposits, making loans, discounting bills, conducting money transfer and foreign exchange transactions and performing other related services such as safe keeping, collections, issuing guarantees, acceptances and letters of credit.

a) Conventional Banking:

The principal activities of the bank are to provide all kinds of commercial banking services to its customers through its branches & SME Centers.

b) Islamic Banking:

The Bank operates Islamic banking in two branches designated for this purpose in complying with the rules of Islamic shariah. A separate balance sheet, income statement as recommended by the Central Shariah Board for Islamic Banking in Bangladesh.

c) Off-Shore Banking Unit (OBU)

The Bank obtained Off-shore Banking Unit Permission vide Letter No. BRPD (P-3)744(110)/2010-839 dated June 11, 2010 and commenced operation on June 23, 2015. The Off-shore Banking Unit is governed under the rules and guidelines of Bangladesh Bank. The principal activities of the Unit are to provide all kinds of commercial banking services to its customers in foreign currencies approved by the Bangladesh Bank.

1 Subsidiary Companies

1. SBL Capital Management Ltd(SCML):

The Bank obtained permission to embark upon Merchant banking from the Bangladesh Securities and Exchange Commission (SEC) vide its certificate no. SEC/Reg/MB/SUB/13/2010/529 dated January 05, 2011 Under the Securities and Exchange Commission Act, 1993. The main objectives of the Company are to carry out the business of full fledged merchant banking activities like issue management, portfolio management, underwriting, corporate advisory services etc

1. Standard Exchange Company (UK) Limited

Bangladesh Bank vide their letter No. BRPD(M) 204/15/2009-18 Dated 15th February 2009 has accorded approval to the bank for opening a fully owned subsidiary company in the name and style of Standard Exchange Company (UK) Limited. The company was incorporated 19th June, 2009 under the Companies Act 2006 of UK with the registration number 06851946 as private company limited by shares. The registered office is located at 101 Whitechapel Road London. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions, activities and operation commonly carried on or undertaken by remittance and exchange houses.

1. Standard Co (USA) Inc. DBA : Standard Express:

Bangladesh Bank vide their letter No. BRPD(M) 204/15/2009-116 Dated 27th October 2009 has accorded approval to the bank for opening a fully owned subsidiary company in the name and style of Standard Co (USA) Inc. DBA : Standard Express, in short we presented "Standard Express (USA) Ltd. The company was incorporated 1st February, 2010 with the registration number 27-2118554 as private company limited by shares. The registered office is located at 37-22 73rd street #2B Jackson heights, New York. The main activities of the exchange house are to carry on the remittance business and to undertake and participate in transactions, activities and operation commonly carried on or undertaken by remittance and exchange houses.

1. Standard Bank Securities Limited

Standard Bank Securities Limited was incorporated on November, 22, 2012 as a public limited company under the Companies Act 1994 vide certificate of incorporation no. C-105725/12. Standard Bank Securities Limited became member of Dhaka Stock Exchange Limited for brokerage transaction. Standard Bank Securities Limited commenced its operation from 21 June, 2013. The main objectives of the company is to carry on the business of stock broker /stock dealer and other related business in connection with the dealing of listed securities. Other objectives of the company are to buy, sell, hold or otherwise acquire or invest the capital of the company in shares, stocks and fixed income securities etc.

2 SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation for Financial Statements

The Financial statements of the Bank are made upto 30th September 2020 and are prepared under the historical cost convention and in accordance with the "First Schedule (Sec-38) of the Bank Companies Act, 1991, BRPD Circular # 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Accounting Standards and International Financial Reporting Standards adopted by the Institute of Chartered Accountants of Bangladesh, Companies Act, 1994, the Securities and Exchange Rules 1987, Dhaka & Chittagong Stock Exchange Listing Regulations and other laws and rules applicable in Bangladesh. In case of the requirement of Bangladesh Bank differs with those of IAS/IFRS, the requirement of Bangladesh Bank have been applied"

2.1 Basis of Consolidation :

The consolidated financial statements include the financial statements of Standard Bank Limited, Islamic banking window, and its subsidiaries SBL Capital Management Ltd, Standard Bank Securities Ltd, Standard Exchange Company (UK) Ltd and Standard Co (USA) Inc. DBA : Standard Express made up to the end of the financial year. A Banking software system "Stelar" consolidated all transactions of branches as well as head office and produces consolidated balance sheet and Profit & loss Account. These consolidated records are maintained at the Head office of the Bank based on which these financial statements have been prepared.

The consolidated financial statements have been prepared in accordance with International Accounting standard 27: consolidated and separate financial statements, IAS-34 "Interim Financial Reporting" and Rules 13 of the Securities and Exchange Rules 1987. The consolidated financial statements have been prepared to a common reporting period ending in 30th September 2019.

2.2 Statement of Cash flows

Statement of cash flows is prepared by using the 'Direct Method' in accordance with BAS 7 "Statement of Cash Flows" and under the guidance of Bangladesh Bank BRPD Circular No. 14 dated 25.06.2003 & BRPD Circular No. 15 dated 09.11.2009 whereby gross cash receipts and gross cash payments on Operating Activities, Investing Activities and Financing Activities have been recognized. Cash and Cash Equivalents comprise short term, highly liquid investments that are readily convertible and are subject to an insignificant risk to changes in value.

2.3 Reporting Period

These financial statements cover from January 01 to September 30, 2020.

2.4 Statement of Changes in Equity

Statement of changes in Equity has been prepared in accordance with BAS 1 "Presentation of Financial Statements" and under the guidance of Bangladesh Bank BRPD Circular No. 14 dated 25.06.2003 & BRPD Circular No. 15 dated 09.11.2009

2.05 Provisions for Loans and Advance

Provision for Loans and Advance have been made as per directives of Bangladesh Bank issued from time to time.

2.06 Provisions for Investment

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares.

2.07 Provisions for off balance sheet exposures

Off-balance sheet items have been disclosed under contingent liabilities and other commitments according to Bangladesh Bank guidelines. Bank maintained provision against off-balance sheet exposures as per BRPD Circular no.14, dated 23 September 2012 & BRPD Circular No. 07, dated 21 June 2018.

2.08 Provision for Taxation

The company is a publicly traded company as per the Income Tax Ordinance 1984. Provision for Current Income Tax has been made at the existing rate of 37.50% as prescribed in Finance Act 2019 of the accounting profit made by the Bank after considering some of the Taxable add backs of income and disallowances of expenditures.

Provision for current tax made during the period

	30.09.20	30.09.19
Income tax @ 37.50% on taxable profit (A)	247,434,070	657,948,853
Add: Income tax @ 20% on dividend income	2,369,145	2,084,524
Capital Gain on Share @ 10%	-	-
Capital Gain on sale of Fixed Assets (15%)	-	-
Capital Gain on Govt. securities (0%)	-	-
Estimated provision required	249,803,215	660,033,377
	-	-

Consolidated Provision for Taxation

Standard Bank Limited (note-12.7)	249,803,215	660,033,377
SBL Capital Mgt. Ltd.	10,937,648	8,484,971
SBL Securities Ltd.	5,078,517	7,559,500
	265,819,379	676,077,847
	-	-

Deferred tax liabilities/(Asset)

Carrying amount	4,126,828,011	3,766,464,718
Tax base	3,854,371,517	3,531,244,198
Taxable Temporary Difference	272,456,494	235,220,520
Applicable tax rate	37.50	37.50
Deferred Tax Liability	102,171,185	88,207,695
Opening balance	100,186,749	85,856,347
Deferred tax (income)/expenses	1,984,437	2,351,348
	(0)	0

2.09 Workers Participation Fund and Welfare Fund

Consistent with the industry practice and in accordance with The Bank Company Act. 1991, no provision has been made for WPPF.

2.10 Earning Per Share

The company calculates Earning per share (EPS) in accordance with International Accounting Standards (IAS)-33 "Earning Per Share" which has been shown on the face of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.

2.11 Composition of Shareholders' equity

	Sep-20	Dec-19
Solo		
Paid-up Capital (95,808,465 ordinary shares @Taka 10.00 each)	10,059,907,880	9,580,864,650
Statutory Reserve	5,647,023,262	5,578,066,726
General Reserve	-	-
Revaluation Reserve on Investment	165,391,202	84,328,448
Surplus in Profit and Loss Account/ Retained earnings	113,817,209	1,047,865,181

Minority Interest	-	-
	<u>15,986,139,553</u>	<u>16,291,125,005</u>
Consolidated		
Paid-up Capital (95,808,465 ordinary shares @Taka 10.00 each)	10,059,907,880	9,580,864,650
Statutory Reserve	5,647,023,262	5,578,066,726
General Reserve	-	-
Revaluation Reserve on Investment	165,391,202	84,328,448
Surplus in Profit and Loss Account/ Retained earnings	89,046,508	1,004,465,166
Minority Interest	152,654	151,362
	<u>15,961,521,507</u>	<u>16,247,876,352</u>

2.12 Net Assets Value Per Share (NAV)

Solo		
Total Shareholders' Equity	15,986,139,553	16,291,125,005
Number of Ordinary Share	1,005,990,788	1,005,990,788
Net Asset Value (NAV) per share	<u>15.89</u>	<u>16.19</u>
Consolidated		
Total Shareholders' Equity	15,961,521,507	16,247,876,352
Number of Ordinary Share	1,005,990,788	1,005,990,788
Net Asset Value (NAV) per share	<u>15.87</u>	<u>16.15</u>

2.13 Earning Per Share (EPS)

	Sep-20	Sep-19
Solo		
Net profit after tax	92,995,029	418,179,134
Number of Ordinary Share	1,005,990,788	1,005,990,788
Earning Per Share *	<u>0.09</u>	<u>0.42</u>
Consolidated		
Net profit after tax	112,944,954	428,050,602
Number of Ordinary Share	1,005,990,788	1,005,990,788
Earning Per Share *	<u>0.11</u>	<u>0.43</u>

* Earning per share calculated dividing basic earning during the year by number of share outstanding as on reporting date complying with the provision of IAS-33.

*EPS has significantly decreased due to decrease operating profit.

2.14 Net Operating Cash Flows (NOCF) per Share

Solo		
Net cash flow from operating activities	(2,415,105,856)	7,589,865,279
Number of Ordinary Share	1,005,990,788	1,005,990,788
Net Operating Cash Flows (NOCF) per Share	<u>(2.40)</u>	<u>7.54</u>
Consolidated		
Net cash flow from operating activities	(2,426,289,823)	7,474,077,456
Number of Ordinary Share	1,005,990,788	1,005,990,788
Net Operating Cash Flows (NOCF) per Share	<u>(2.41)</u>	<u>7.43</u>

*NOCFPS has significantly decreased due to decrease deposit & increase advances.

2.15 Reconciliation of Net Profit after Taxation with Cash Flows from Operating Activities before changes In Operating Assets & Liabilities as on 30.06.2020:

	Solo	Consolidated
Net profit after taxation	92,995,029	112,944,954
Provision for taxation	251,787,652	267,803,816
Provision for Loans & Off BS Exposure	327,648,070	348,688,536
Changes in interest and others receivable	(259,043,311)	(264,992,479)
Changes in accrual interest expense	(731,102,499)	(731,102,499)
Depreciation & Amortization of Fixed Assets	202,041,391	207,149,466
Advance Income taxes paid	(713,630,449)	(721,050,412)
Cash Flows from Operating Activities before changes In operating assets/liabilities	(829,304,118)	(780,558,618)
	(0)	(0)

2.16 Implication of IFRS 16 "Leases"

The Bank currently has lease agreements at 138 (One hundred thirty eight) of its branch offices and has incurred Tk. 28,57,35,653.51 as expenses on the lease payments. The leases are short term leases with different tenure. Resultantly the leases are not treated as right-of-use assets. As such the effect of IFRS 16 is very immaterial compared to the volume of whole financial statements.

" The details of the published 3rd quarterly financial statements are available in the website of the Bank. The address of the website is www.standardbankbd.com "